

Standard conditions for companies participating in the Seed Forum International process (per 1st of August 2007):

- 1) These conditions are valid for companies being nominated and thereafter selected by the Seed Forum international investor panel for newcomers or the Seed Forum Internal Selection Committee for re-runners to participate in the Seed Forum International process.
 - 2) The company is obliged to do all efforts necessary to secure that it is familiar with the Seed Forum process. The Seed Forum international investor matchmaking event is a market place and participation in the Seed Forum process is not any guarantee for a financial result and may also create other add-on results such as competence within investor readiness, B2B and focus on internationalisation. The international investor matchmaking event consist at least of an evening audition, a morning investor matchmaking event, an evening investor reception and a morning round-up session.
 - 3) The company shall participate with not more than 2 persons in an obligatory international pitch-training, in the international investor matchmaking event whereto it is selected (hereunder all parts of the investor matchmaking event Re. clause 2) and in the Seed Forum twice annual follow-up meeting. It is the decision of Seed Forum in which obligatory international pitch-training the company is obliged to participate, and Seed Forum may also arrange specially adjusted obligatory pitch-training for one or a limited number of companies.
 - 4) The company shall pay a self-contribution fee of EUR 2490, - + 17.5 % VAT for participation in the international Seed Forum investor matchmaking event (British VAT is applicable only for companies registered in the UK and companies not registered for VAT in a country within the European Union). The self-contribution fee is due for payment within 10 days after the company has confirmed its participation in the international Seed Forum investor matchmaking event according to an invoice sent to the company as enclosure to E-mail. The self-contribution also includes participation in an obligatory international pitch-training and in an obligatory twice annual follow-up meeting. A company may not present in any investor matchmaking event if the self-contribution is not received by Seed Forum International Foundation prior to the event.
 - 5) All costs related to travel and accommodation in connection with the pitch-training, the Seed Forum event (hereunder all parts of the investor matchmaking event Re. clause 2) and the twice annual follow-up meeting shall be paid by the company in addition to the self-contribution fee. The company is obliged to use the tour packages and hotel accommodation negotiated by Hotels.com, HRG or Continent Express in cooperation with Seed Forum International for the Seed Forum events abroad if applicable, and such tour packages will be adjusted as much as possible according to the wish of each participant. Payment for travel and accommodation shall if so be made directly to Hotels.com, HRG or Continent Express by credit card. If possible the hotel recommended for an obligatory pitch-training shall also be used by the participating company if hotel is a necessity. All other travel and accommodation shall be organised and paid directly by the company.
 - 6) The participating company is obliged to pay the following disbursements on behalf of 2 participants:
 - eventual fee to obtain invitation for visa and visa fee
 - bus transfer from the airport to the hotel and return
 - food and beverages at the pitch-training, at the audition, at the investor matchmaking event, at the investor reception, at the investor dinner, at the round-up session, in the next day follow-up meeting and in the twice annual follow-up meeting
 - eventual other disbursements from time to time
- The sum of such disbursements shall not exceed EUR 240, - + 17.5 % VAT per participant. British VAT is applicable only for companies registered in the UK and companies not registered for VAT in a country within the European Union). Such disbursements shall be pre-paid in the same way and according to the same conditions as the self-contribution and included in the same invoice as the self-contribution.
- The participating company is obliged to pay an invoice fee of EUR 35,- per invoice issued to the company. All transfer fees for payment of invoices to Seed Forum shall be paid by the company.
- 7) All costs in connection with making the investor presentation such as market materials, translation of materials etc. are additional costs and shall be paid by the participating company directly.

- 8) The company is obliged to participate in all parts of the Seed Forum international process in the best possible way, to be in time for the meetings, sessions and events and to use as much time and capacity that is needed for planning and training. It is also obliged that the person that shall present the company will participate in all necessary meetings and training sessions related to the process.
- 9) If a serious happening or force majeure occurs and the company can not participate in the Seed Forum event, the company is then anyway obliged to pay 50 % of the self-contribution and prepaid disbursements if the company declares a non-participation not later than 2 months before the Seed Forum event. If the company declares a non-participation less than 2 months before the Seed Forum event the company must pay 100 % of the self-contribution and prepaid disbursements and also the full payment for all confirmed tour packages to Hotels.com, HRG or Continent Express.
- 10) The company is not obliged to pay any success fee for participating in a Seed Forum investor matchmaking event. If the company shall participate in other investor matchmaking events or processes combined with the Seed Forum process and where the company is obliged to pay success fee – an additional agreement must be concluded with the organiser of such additional event.
- 11) The filled-in executive summary is not considered a confidential document and will be distributed to the members of the Seed Forum investor panels and may also be stored in the Seed Forum database of executive summaries and may also be distributed to investors, partners and sponsors of Seed Forum without any prior consent from the company. The company may at any time send to Seed Forum an updated Executive Summary and Seed Forum is then obliged to delete the old Executive Summary and insert the new executive in the Seed Forum database of executive summaries within 8 days after receipt of such updated executive summary. Seed Forum cannot guarantee confidentiality to any document forwarded to Seed Forum from participants in the Seed Forum process.
- 12) A representative of Seed Forum International most probably will directly contact and contract local, regional or national sponsors in the country where the company is registered to be able to conclude a sponsorship agreement with such sponsors related to cover the full cost of the participation of the company in the process. The company shall according to an enquiry from the Seed Forum International Foundation suggest not less than 3 such potential sponsors that can be further directly contacted and contracted by Seed Forum.
- 13) The person that is presenting the company at a Seed Forum investor matchmaking event will automatically become a member of the Seed Forum (International) alumni club which is affiliated with the Seed Forum International Foundation as soon as the presentation has been completed and as soon as Seed Forum has received all payments related to the invoice for participating in the respective Seed Forum event. Membership in the Seed Forum (international) alumni club may be temporarily lost if an invoice related to a rerun in a Seed Forum event is not paid prior to the respective event and until such payment is received. The SF alumni club does not have a membership fee.
- 14) Seed Forum has the right to take photographs, videotape and record sound from the company presentations during the pitch-training, during any Seed Forum investor matchmaking event and during any other part of the Seed Forum process hereunder also preparation meetings and may use such for any marketing efforts of Seed Forum.
- 15) Seed Forum International Foundation is not responsible for any loss, theft or accidents or any loss or theft of hardware, software, marketing material, intellectual property etc. during travel to or from participating and presenting in a Seed Forum event or meeting, during and after participation in the Seed Forum process or during negotiations during and after the Seed Forum process. It is the responsibility of the company to be insured for travel, loss and theft of hardware, software, marketing materials, intellectual property etc.
- 16) To ensure that results are made - the company shall as much as possible make use of the services which are at any time included in the Seed Forum follow-up program for companies that has participated in an international Seed Forum investor matchmaking event. The company shall also as much as possible take advantage of additional and relevant services offered by Seed Forum and Seed Forum preferred partners.
- 17) It is the responsibility of the company to decide and agree if the company should conclude a non-disclosure agreement. Seed Forum is not responsible for any breach of business secrecy etc. from participating in the Seed Forum process.

London, 1st of August 2007